

Minnesota State Colleges and Universities Audit Presentation

Year Ended June 30, 2023

©2024 CliftonLarsonAllen LLP. CLA (CliftonLarsonAllen LLP) is an independent network member of CLA Global. See <u>CLAglobal.com/disclaimer</u>. Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor.





Purpose of Compliance Audit









Purpose of Compliance Audit

Required due to federal funding

CLA is hired to perform SFA and HEERF program audits on behalf of the State Auditor







Analysis of Results



OVERALL OPINION ON TWO PROGRAMS

OUR REACTIONS TO FINDINGS

NEXT STEPS





What Does it Take?



DEDICATION ACROSS THE SYSTEM

UNDERSTANDING REGULATIONS

CORRECT EXECUTION







5

Questions and Discussion





We welcome any questions or feedback pertaining to the audit, management letter or other matters related to the engagement We appreciate the opportunity to serve as the auditors for the Minnesota State Colleges and Universities system





Don Loberg, CPA Principal Don.Loberg@CLAconnect.com

Brenda Scherer, CPA Signing Director Brenda.Scherer@CLAconnect.com

Liz Cook, CPA Manager Liz.Cook@CLAconnect.com



CLAconnect.com

CPAs | CONSULTANTS | WEALTH ADVISORS

©2024 CliftonLarsonAllen LLP. CLA (CliftonLarsonAllen LLP) is an independent network member of CLA Global. See <u>CLAglobal.com/disclaimer</u>. Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor.